



Prime Minister Milorad Dodik  
Government of the Republic of Srpska

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The Icelandic Government, represented by the Minister of Industry, Mr. Össur Skarphéðinsson, hereby acknowledges the cooperation between the Government of the Republic of Srpska and Iceland Energy Group hf. The Icelandic Government views favorably the project that the Government of Republic of Srpska and Iceland Energy Group hf. have undertaken.

It is understood that Iceland Energy Group will provide expertise and other resources in the field of renewable energy, especially hydro energy and geothermal energy, and support to renovate and improve power generation plants, both thermal and hydro plants, as well as provide assistance in the area of transmission system improvements and power loss reduction.

The project is fully in line with the stated policy of the Icelandic Government to unleash the power of private initiative so that the full potential of expertise and knowhow can be realised in overseas expansion by energy companies.

Mr. Össur Skarphéðinsson,  
Minister of Industry.