

World Energy Issues Monitor Iceland

Draft findings for analysis – 2017 Preview

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WEC Meeting Iceland
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Questions to guide your analysis - NATIONAL

1. Contextual background:

- a) **What have been the key factors affecting the energy sector for your country throughout 2016 and as we look ahead towards 2017?** Have there been, and are there upcoming, changes which affect the energy context in your country? E.g. changes in energy policy, elections, events or particular areas of concern for both the public and energy leadership?
- b) How are these reflected in your maps?

2. Key issues:

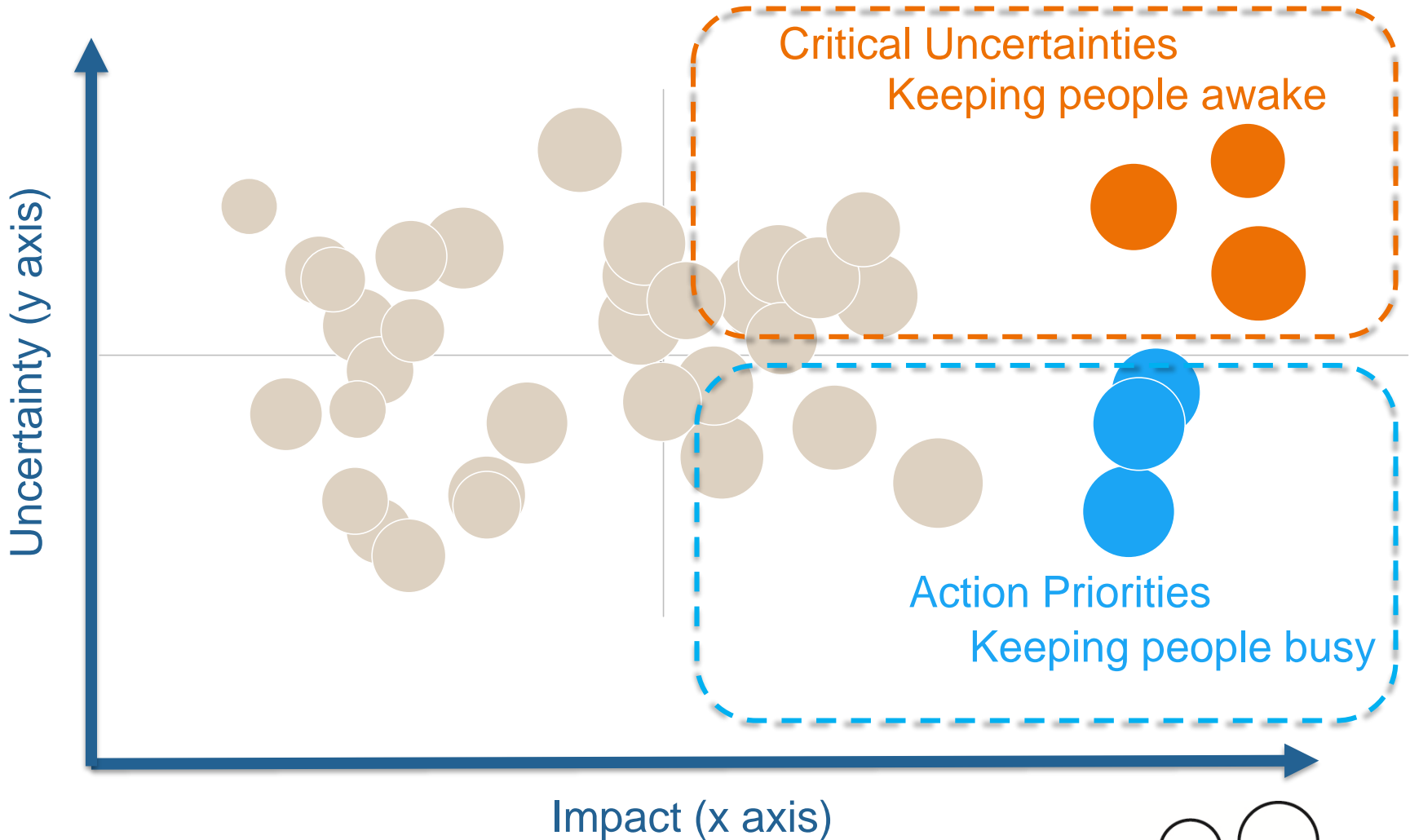
- a) **Which are the top critical uncertainties in your country** (those in the top-right corner with both a high degree of uncertainty and impact for energy leaders)? Please explain how these issues are relevant for your national context and why energy leaders are most concerned by these issues.
- b) **Which are the top action priorities in your country** (those in the bottom-right corner with a low degree of uncertainty and a high degree of impact)? Please explain how these issues are relevant for your national context. Are there already existing or anticipated actions and policy underway to address these issues?
- c) **Any additional issues of particular interest or importance?**

3. Comparisons:

- a) How does your latest map compare to the World or other regional context and maps?
- b) What has changed for your national context since last year?

4. Conclusion / Final remarks

How to read the Issues Monitor?



2017 Issues Monitor Preview

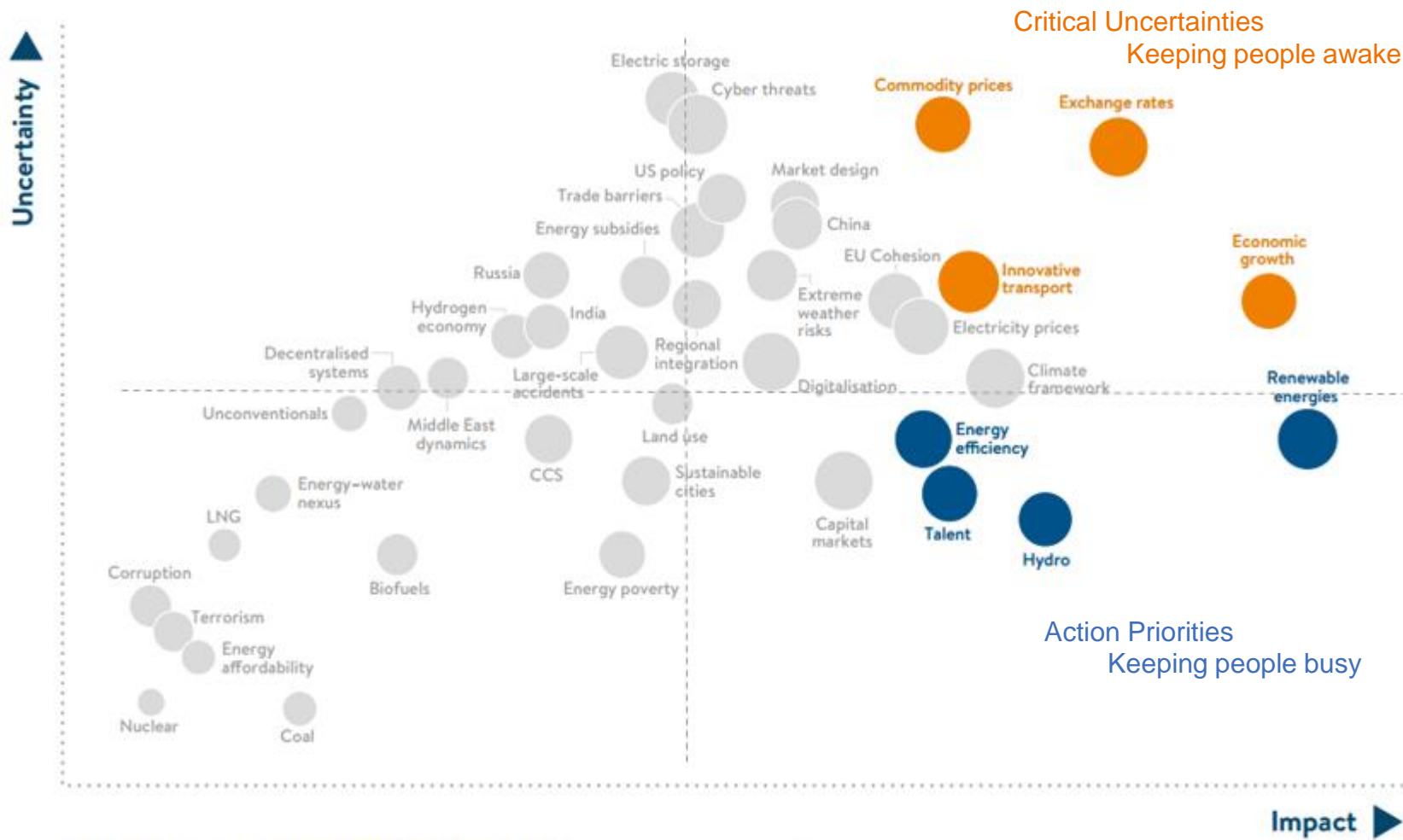
Iceland – Summary

- In 2016 Iceland participated in Energy Issue Monitor Survey for the first time, as a part of the Icelandic World Energy Council delegation policy to participate more in the World Energy Council cooperation.
- Participation of Icelandic partners in the survey was good, resulting in a higher quality of the results.
- The overall picture of the results reflects mostly domestic factors both regarding uncertainty and impacts.

Iceland

World Energy Issues Monitor Preview 2017

Iceland

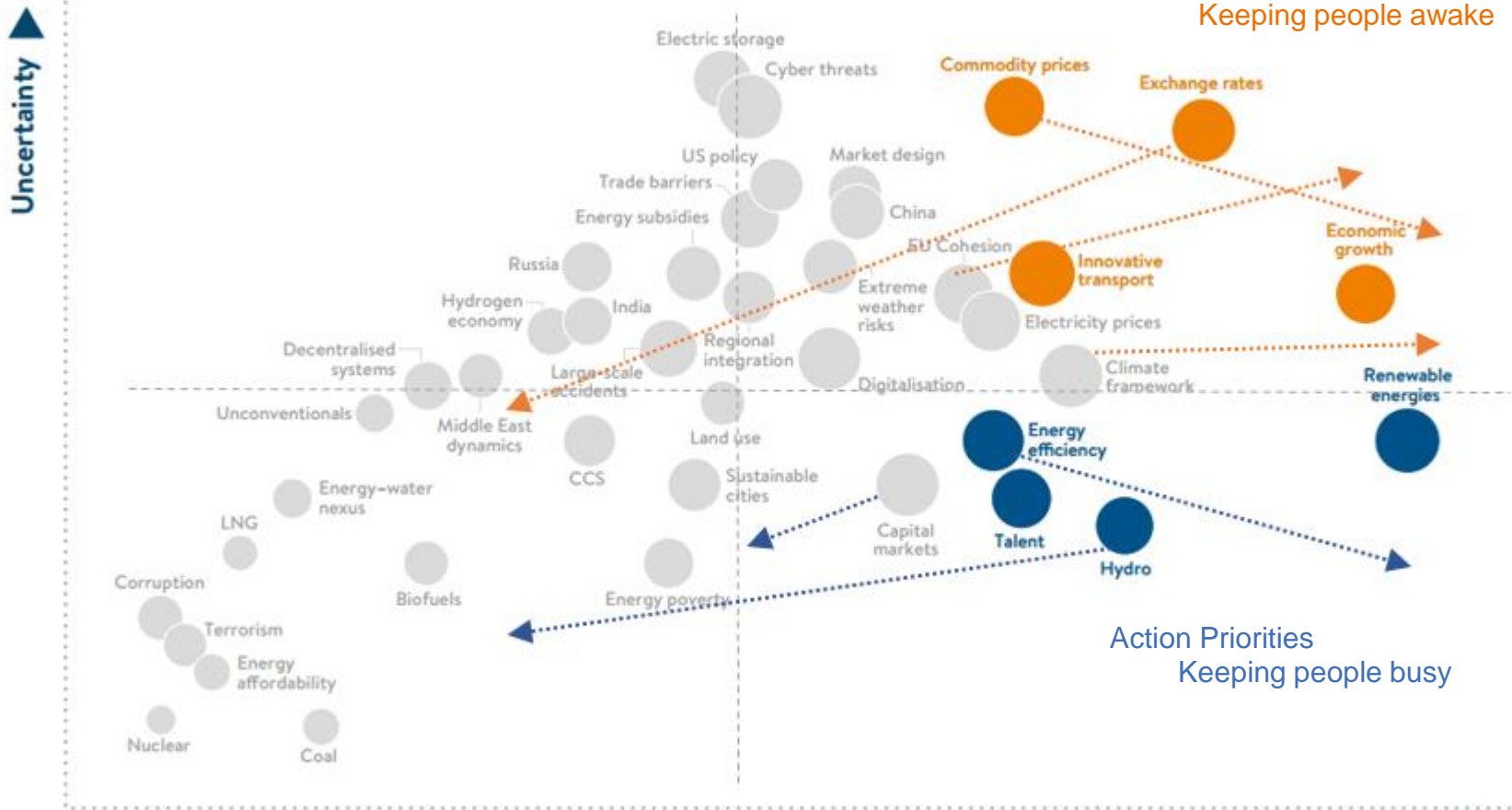


- Critical uncertainties: what keeps energy leaders awake at night
- Action priorities: what keeps energy leaders busy at work

Less urgent More urgent

World Energy Issues Monitor Preview 2017

Iceland → Europe comparison



Critical Uncertainties
Keeping people awake

Action Priorities
Keeping people busy

- Critical uncertainties: what keeps energy leaders awake at night
- Action priorities: what keeps energy leaders busy at work



Impact ▶

2017 Issues Monitor Preview

Iceland – Summary

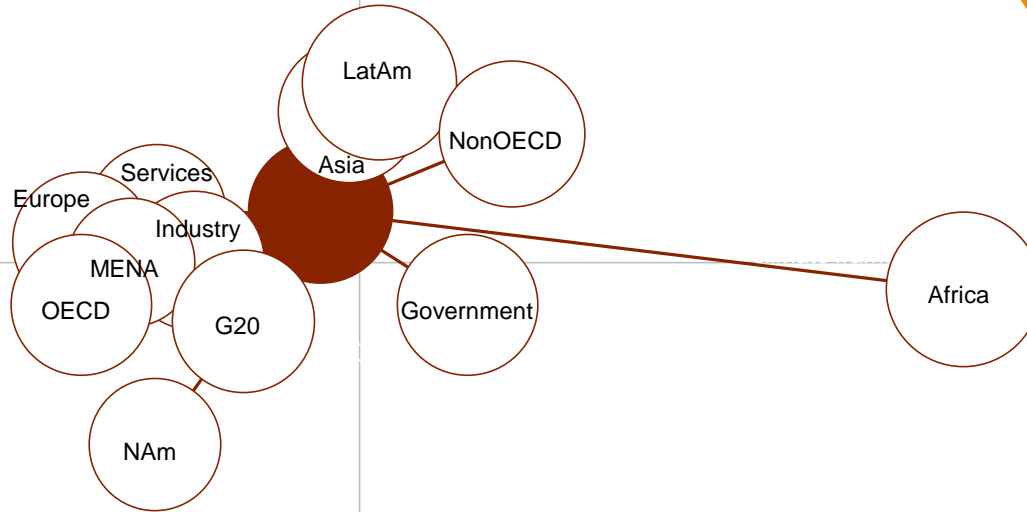
- Keeping energy leaders most awake at night: commodity prices , exchange rates , innovative transport , economic growth
- Keeping energy leaders most busy at work: hydro , talent , renewable energies , energy efficiency
- With highest variance (most controversial): energy efficiency , regional integration , energy subsidies, exchange rates
- With lowest variance (greatest consensus): nuclear, energy affordability

Issues Monitor – Exchange Rates

geographical tracking:
exchange rates

Critical Uncertainties
Keeping people awake

Iceland
exchange
rates

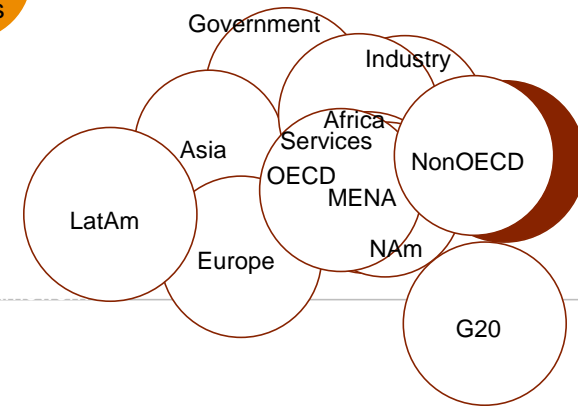


Action Priorities
Keeping people busy

Issues Monitor – Commodity Prices

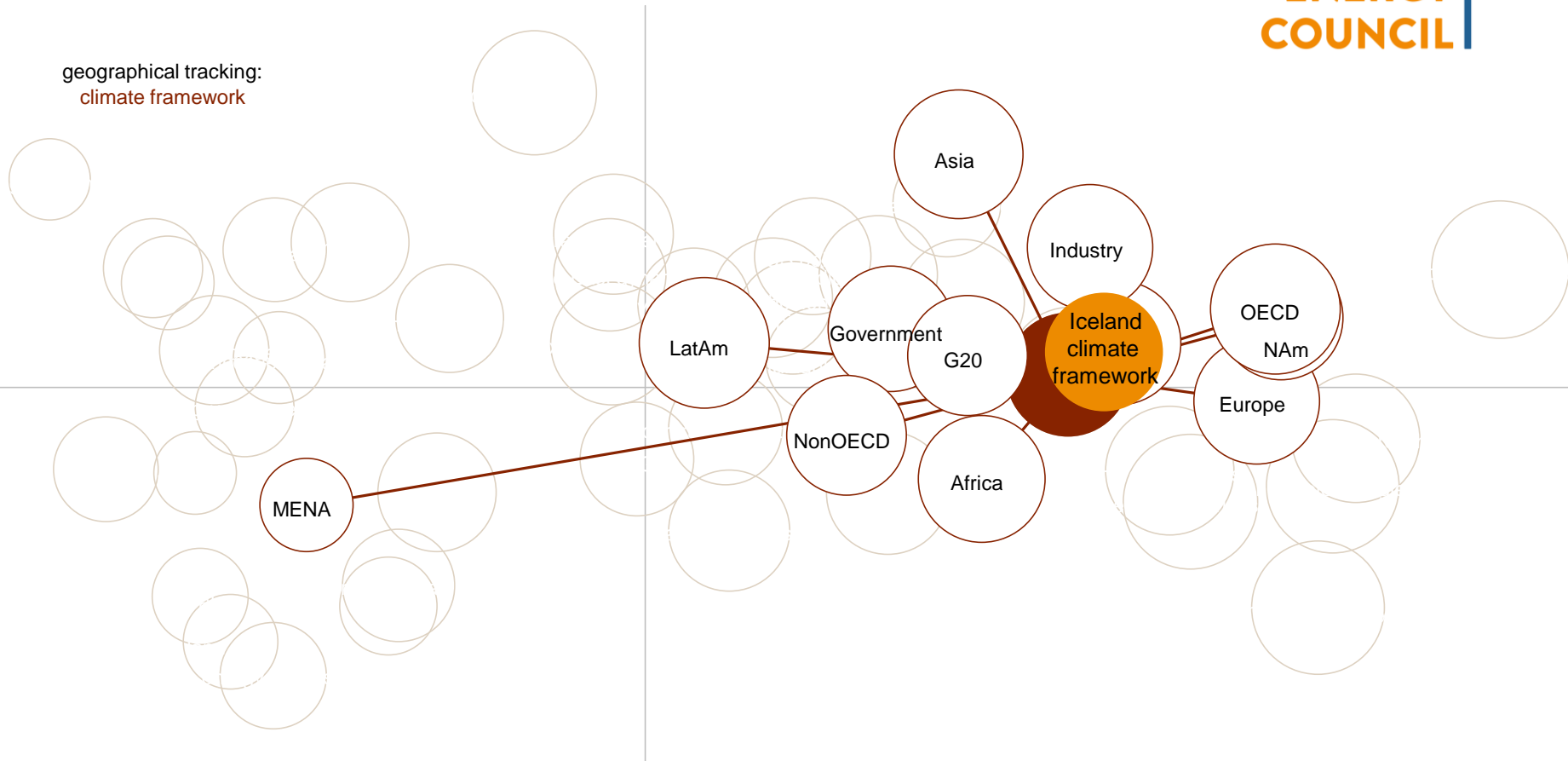
geographical tracking:
commodity prices

Iceland
commodity
prices



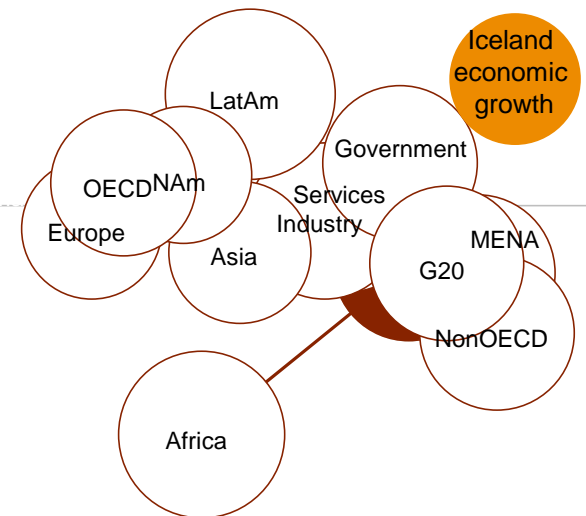
Issues Monitor – Climate Framework

geographical tracking:
climate framework



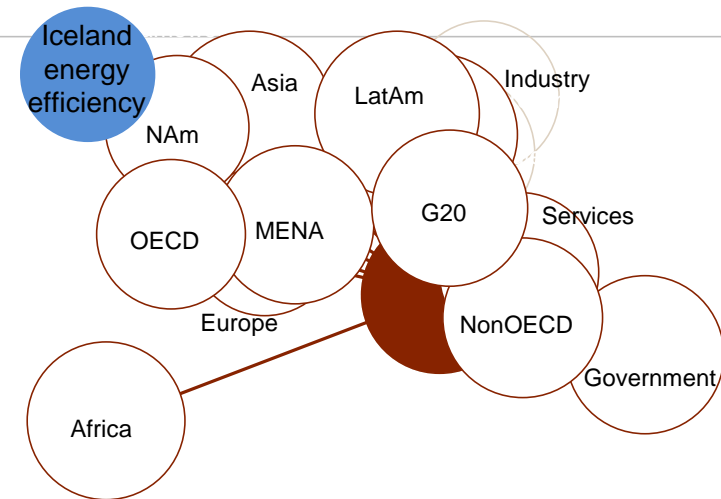
Issues Monitor – Economic Growth

geographical tracking:
economic growth



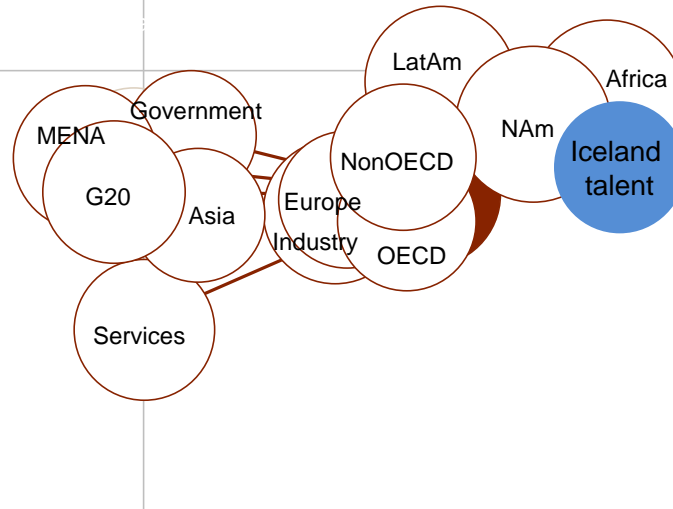
Issues Monitor – Energy Efficiency

geographical tracking:
energy efficiency



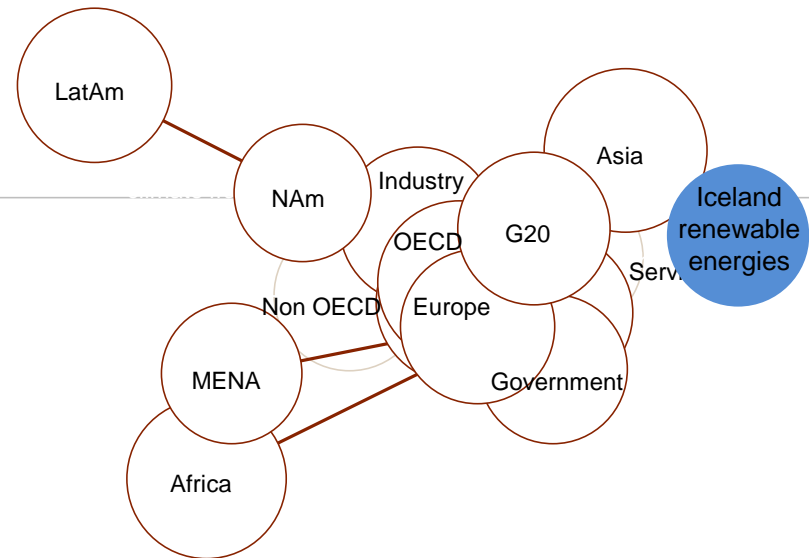
Issues Monitor - Talent

geographical tracking:
talent



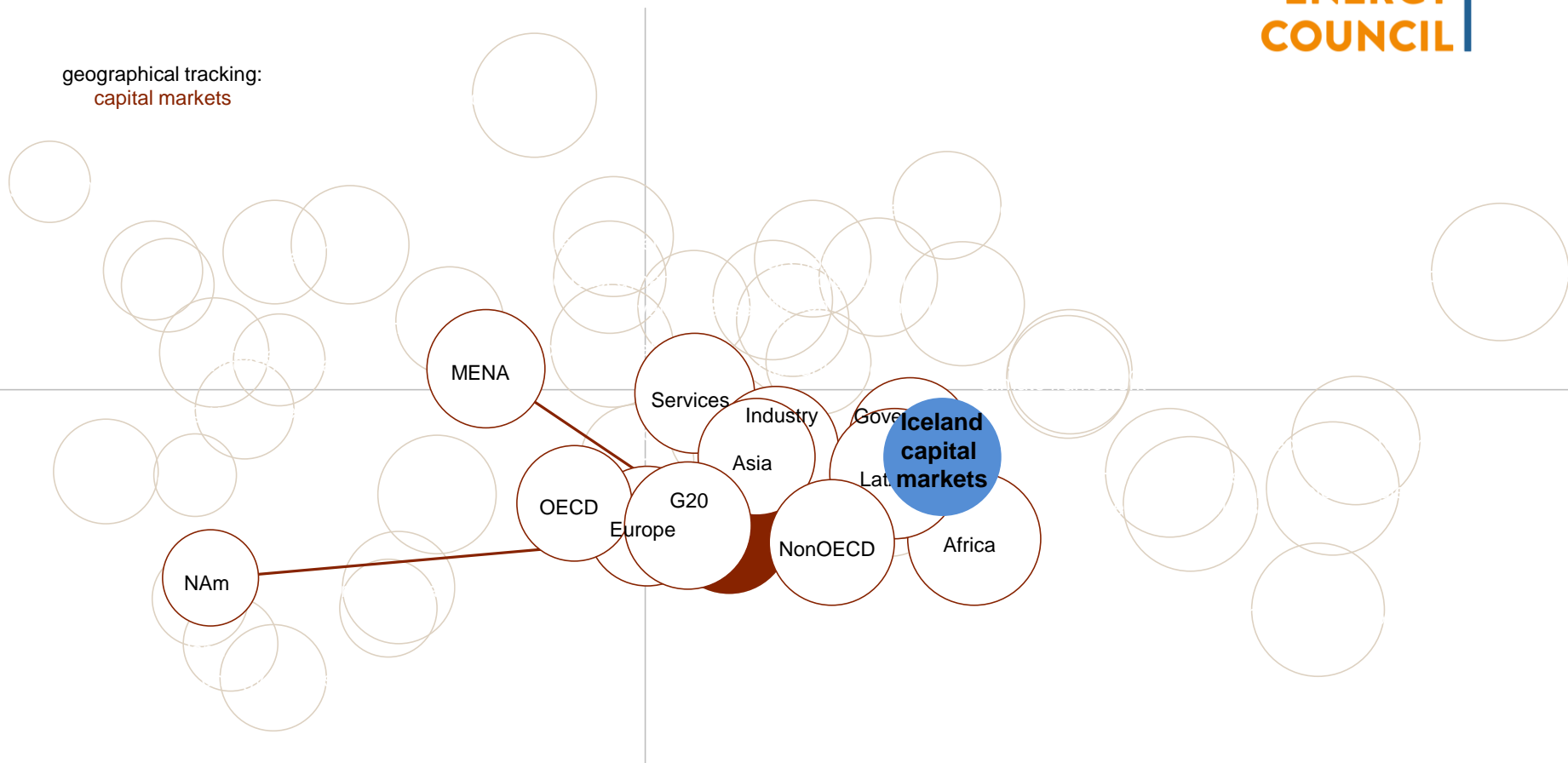
Issues Monitor - Renewables

geographical tracking:
renewable energies



Issues Monitor – Capital Markets

geographical tracking:
capital markets

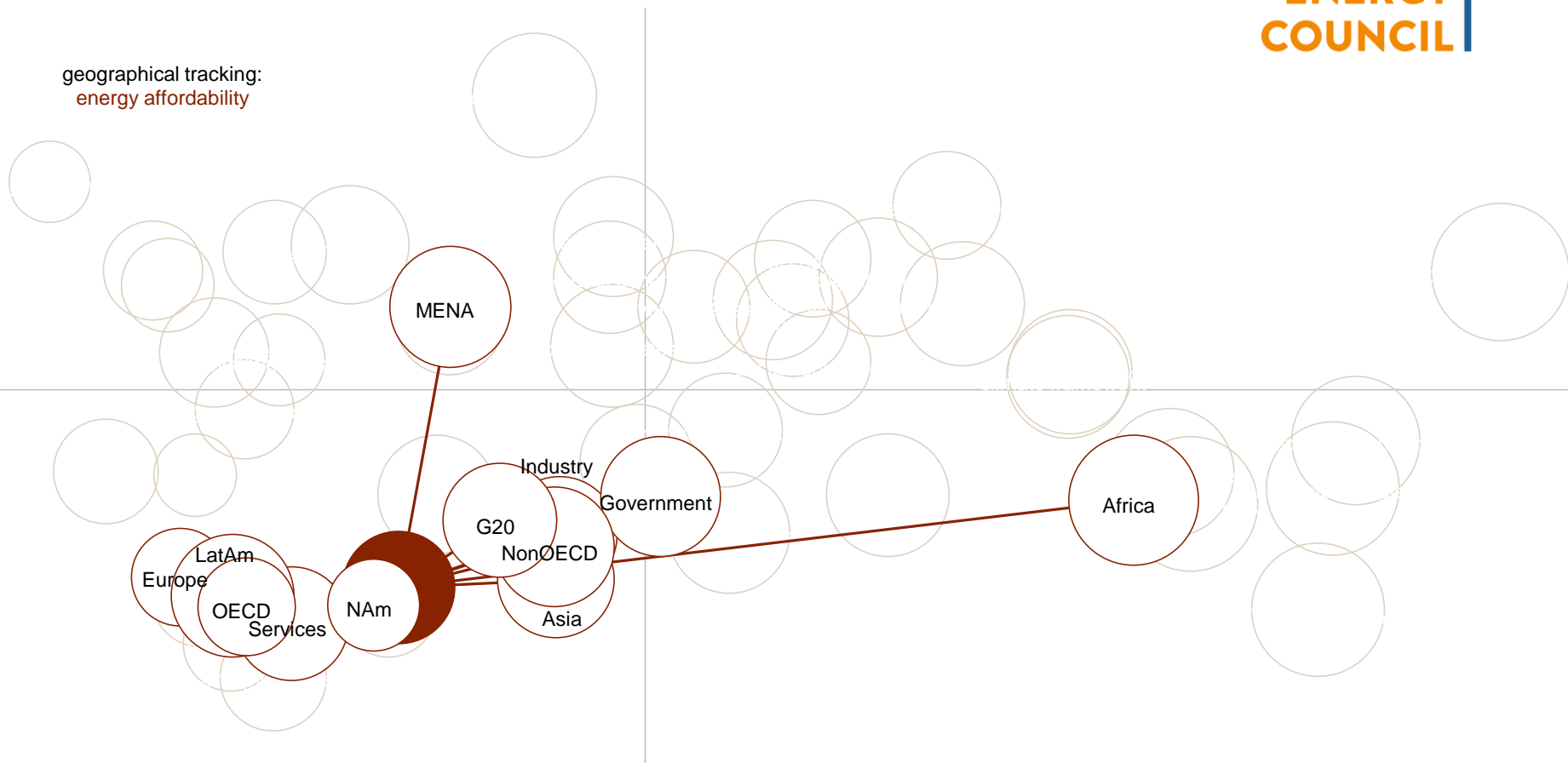


7.

Geographical & Sectoral Tracking (World vs. Regions & Sectors)

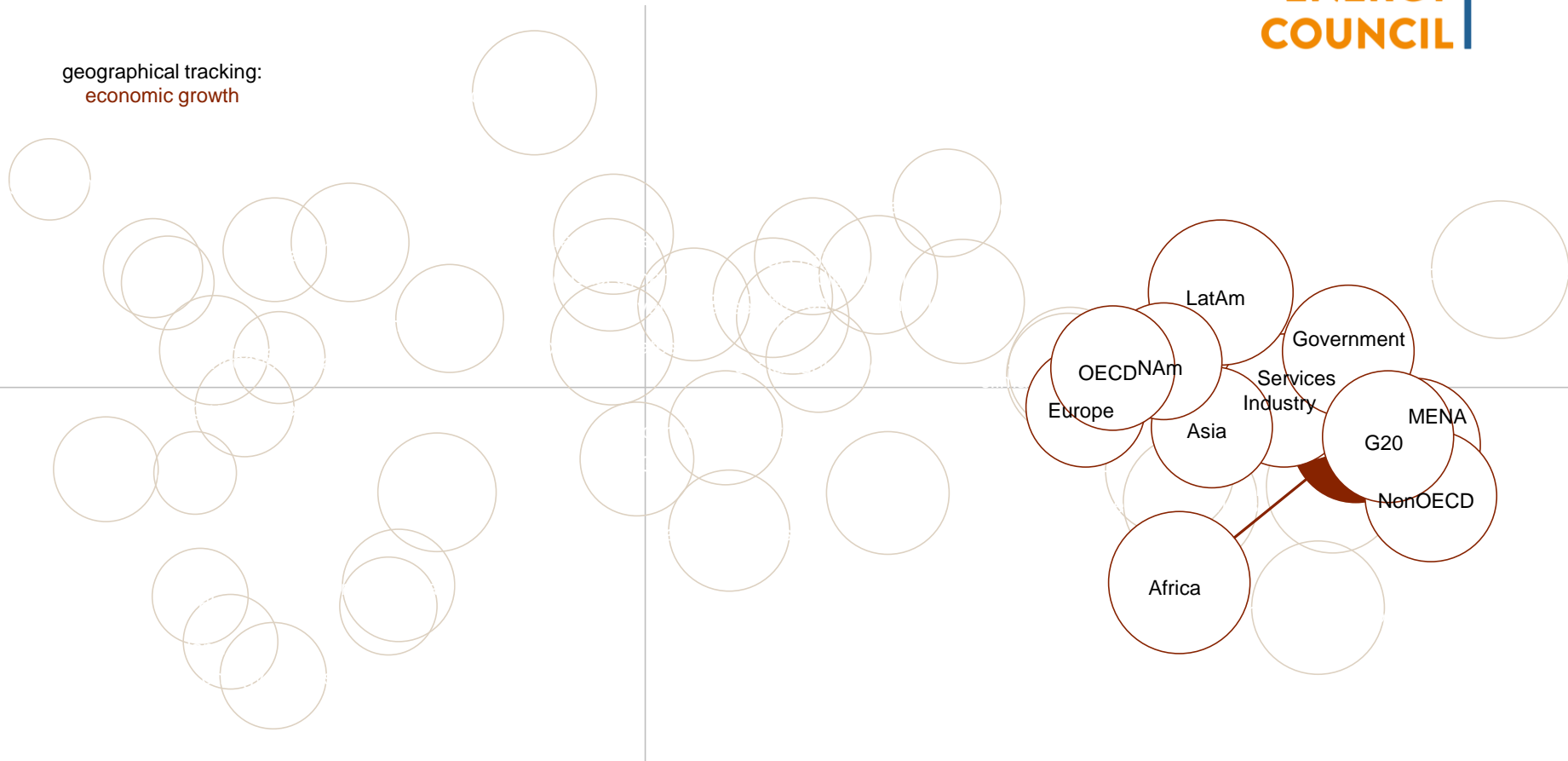
Issues Monitor – Energy Affordability

geographical tracking:
energy affordability



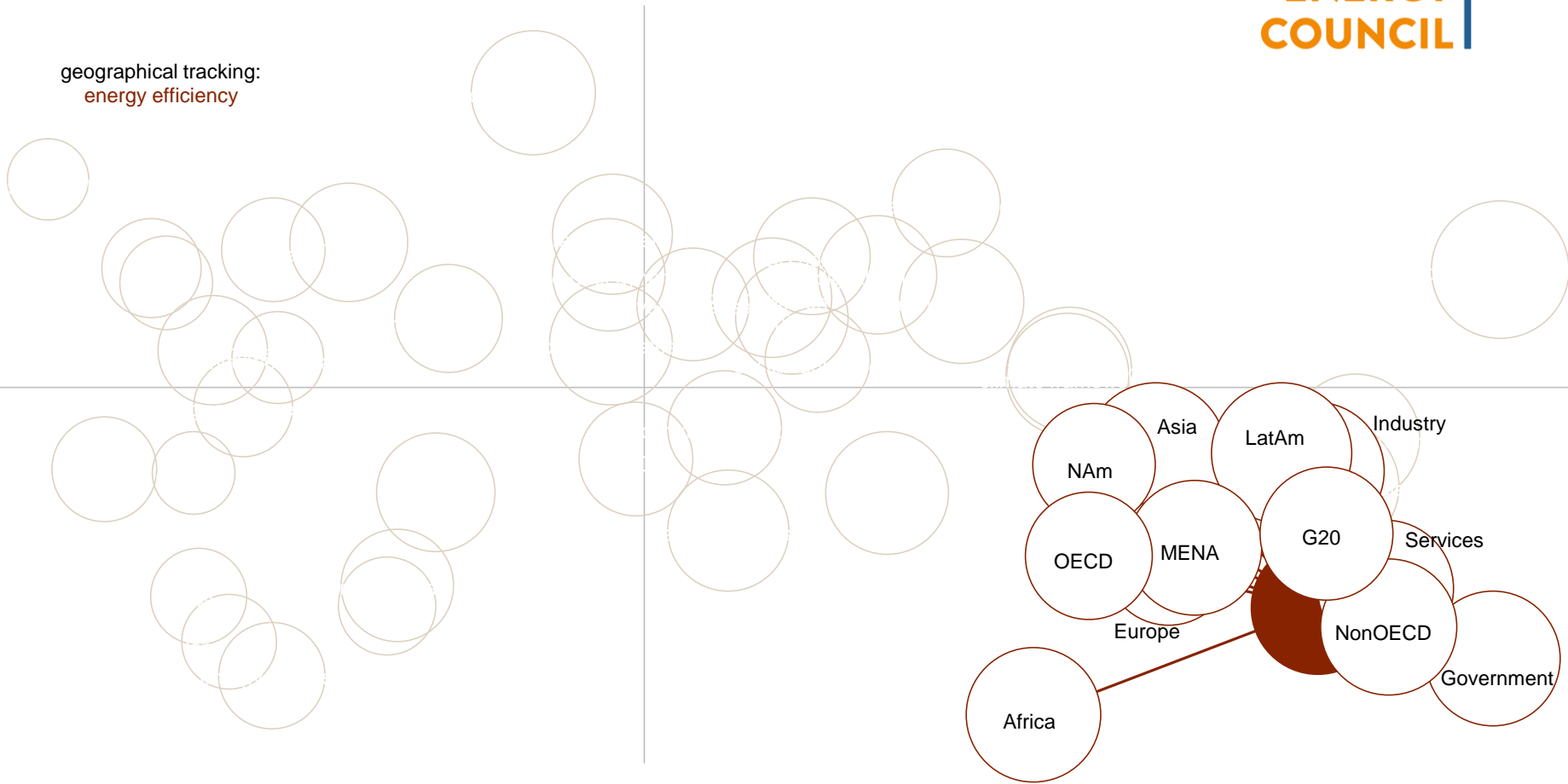
Issues Monitor – Economic Growth

geographical tracking:
economic growth



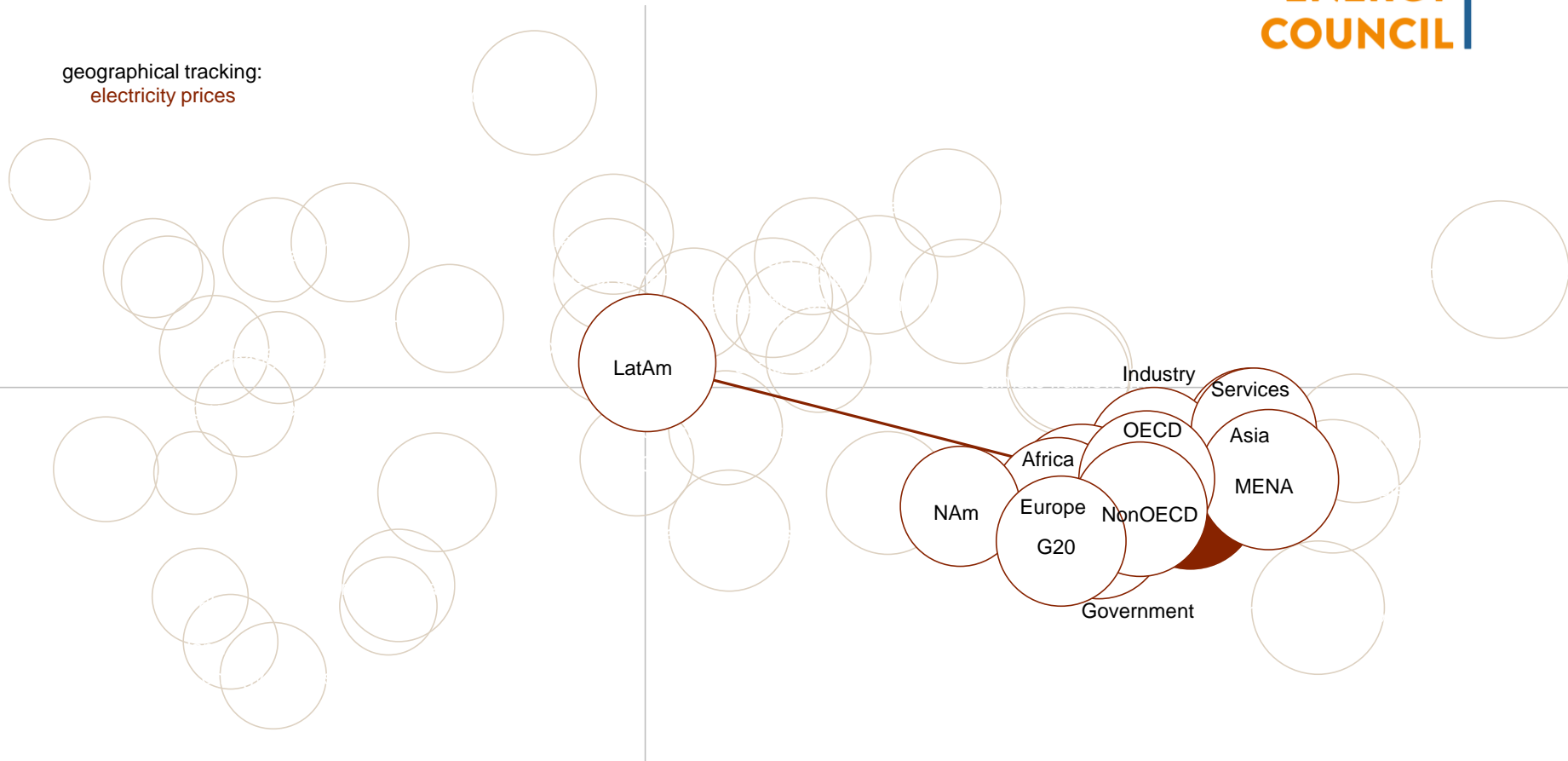
Issues Monitor – Energy Efficiency

geographical tracking:
energy efficiency



Issues Monitor – Electricity Prices

geographical tracking:
electricity prices

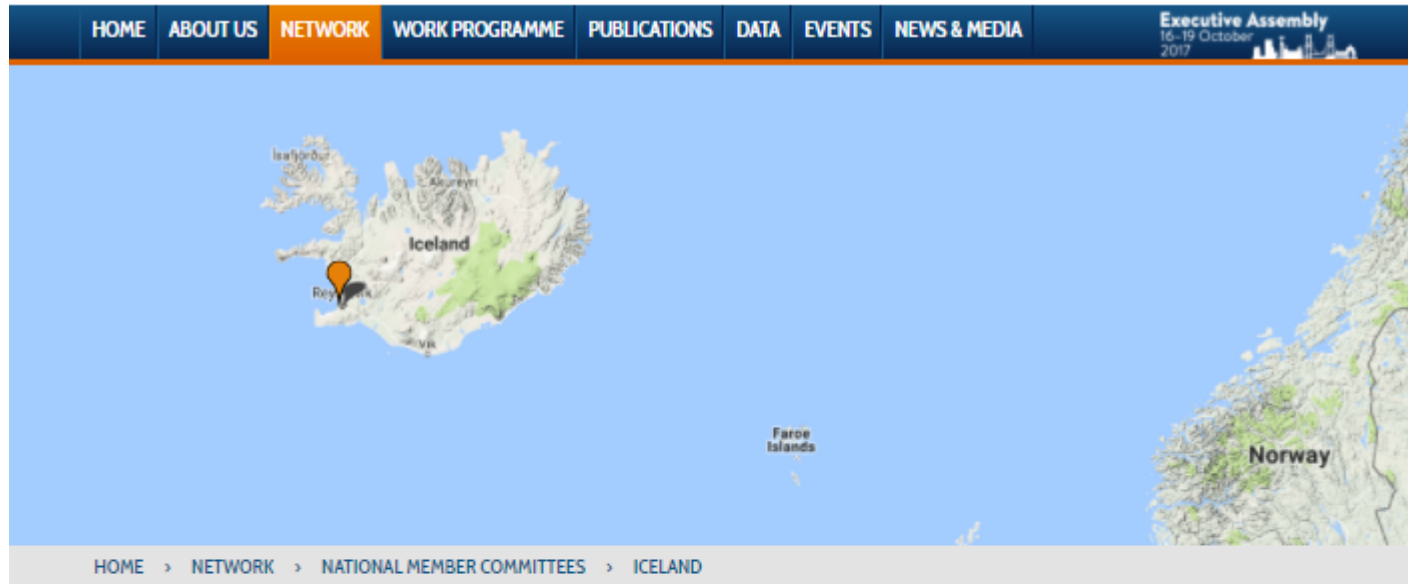


Issues Monitor – Energy Subsidies

geographical tracking:
energy subsidies



Icelandic Member Committee



NETWORK
National Member Committees
Algeria
Argentina
Armenia
Austria
Bahrain
Belgium
Bolivia
Botswana
Brazil
Bulgaria
Cameroon
Regional Networks

Icelandic Member Committee

Orkustofnun

Website: <http://www.nea.is>

The Iceland National Committee aims to promote sustainable energy development in Iceland, as a part of the WEC's energy vision. As a member of the WEC network, the organisation is committed to representing the Icelandic perspective within national, regional and global energy debates. The committee includes a variety of members to ensure that the diverse energy interests of Iceland are appropriately represented. Members of the committee are invited to attend high-level events, participate in energy-focused study groups, contribute to technical research and be a part of the global energy dialogue.

Chair: Gudni Jóhannesson

Secretary: Baldur Pétursson



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Contact

Contact the member committee

Icelandic Member Committee

Regional Committees
Patrons
Global Partners
Future Energy Leaders
Communities

Related News

Connecting Future Energy Leaders

The political economy of energy prices

To coincide with G20 Hamburg, Christoph Frei explains why innovation policies are key to driving progress on the Energy Trilemma goals.

Related Events

Energy Day
21 Nov 2017

An optimization of solutions for Energy, Transport and Environment
23 Nov 2017

General Assembly of the French Member Committee
23 Nov 2017

Annual Event of the Spanish Committee of the World Energy Council | Energy futures: cybersecurity and financing emerging transitions
29 Nov 2017

2018 North Sea Conference
18 Jan 2018

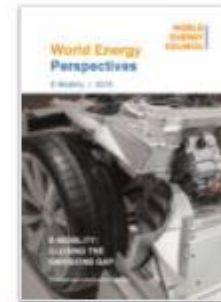
14th World Energy Council Central and Eastern Europe Regional Energy Forum
10 Jun 2018

[All events in Iceland](#)

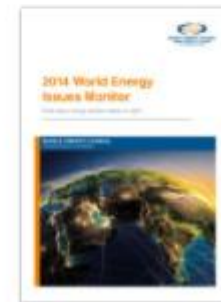
Energy resources data

[More resources data for Iceland](#)

Related Publications



E-mobility: Closing the emissions gap



World Energy Issues Monitor 2014

Thanks