World Energy Issues Monitor
Iceland
Draft findings for analysis – 2017 Preview

Baldur Pétursson,
Manager International Projects & PR
WEC Meeting Iceland
16 November 2017
Questions to guide your analysis - NATIONAL

1. **Contextual background:**
   
   a) **What have been the key factors affecting the energy sector for your country throughout 2016 and as we look ahead towards 2017?** Have there been, and are there upcoming, changes which affect the energy context in your country? E.g. changes in energy policy, elections, events or particular areas of concern for both the public and energy leadership?
   
   b) How are these reflected in your maps?

2. **Key issues:**
   
   a) **Which are the top critical uncertainties in your country** (those in the top-right corner with both a high degree of uncertainty and impact for energy leaders)? Please explain how these issues are relevant for your national context and why energy leaders are most concerned by these issues.
   
   b) **Which are the top action priorities in your country** (those in the bottom-right corner with a low degree of uncertainty and a high degree of impact)? Please explain how these issues are relevant for your national context. Are there already existing or anticipated actions and policy underway to address these issues?
   
   c) **Any additional issues of particular interest or importance?**

3. **Comparisons:**
   
   a) How does your latest map compare to the World or other regional context and maps?
   
   b) What has changed for your national context since last year?

4. **Conclusion / Final remarks**
How to read the Issues Monitor?

- **Impact (x axis)**
- **Uncertainty (y axis)**

**Critical Uncertainties**
- Keeping people awake

**Action Priorities**
- Keeping people busy

Size of bubble = level of urgency
• In 2016 Iceland participated in Energy Issue Monitor Survey for the first time, as a part of the Icelandic World Energy Council delegation policy to participate more in the World Energy Council cooperation.

• Participation of Icelandic partners in the survey was good, resulting in a higher quality of the results.

• The overall picture of the results reflects mostly domestic factors both regarding uncertainty and impacts.
Iceland
World Energy Issues Monitor Preview 2017

Iceland

Action Priorities
Keeping people busy

Critical Uncertainties
Keeping people awake
World Energy Issues Monitor Preview 2017

Iceland → Europe comparison

Critical Uncertainties
Keeping people awake

Action Priorities
Keeping people busy

Uncertainty

Impact

Less urgent
More urgent
Keeping energy leaders most awake at night: commodity prices, exchange rates, innovative transport, economic growth

Keeping energy leaders most busy at work: hydro, talent, renewable energies, energy efficiency

With highest variance (most controversial): energy efficiency, regional integration, energy subsidies, exchange rates

With lowest variance (greatest consensus): nuclear, energy affordability
Issues Monitor – Commodity Prices

geographical tracking: commodity prices
Issues Monitor – Climate Framework

geospatial tracking:
climate framework
Issues Monitor – Economic Growth

gеographical tracking: economic growth

geoGraphical tracking: economic growth
Issues Monitor – Energy Efficiency

gеогrаphісаl trасkіng:
energy efficiency
Issues Monitor - Talent

talent

geographical tracking:

Iceland talent
Issues Monitor - Renewables

gеographical tracking:
renewable energies
7. Geographical & Sectoral Tracking (World vs. Regions & Sectors)
geographical tracking: economic growth
Issues Monitor – Energy Efficiency

diagram showing geographical tracking: energy efficiency
Issues Monitor – Electricity Prices

gеорарісal тrаскіng: electricity prices

LatAm

Industry

Services

Asia

MENA

OECD

NonOECD

Government

Africa

Europe

G20

NAm
Issues Monitor – Energy Subsidies

globally tracking:
energy subsidies

© World Energy Council 2016 | www.worldenergy.org | @WECouncil
Icelandic Member Committee

Orkustofnun

Website: http://www.nea.is

The Iceland National Committee aims to promote sustainable energy development in Iceland, as a part of the WEC’s energy vision. As a member of the WEC network, the organisation is committed to representing the Icelandic perspective within national, regional and global energy debates. The committee includes a variety of members to ensure that the diverse energy interests of Iceland are appropriately represented. Members of the committee are invited to attend high-level events, participate in energy-focused study groups, contribute to technical research and be a part of the global energy dialogue.

Chair: Gudni Jóhannesson

Secretary: Baldur Petursson

Contact

Address
Grensaævgrur 9
Reykjavík
108
Iceland

Telephone
+354 5696022

Fax
+354 5688896

Contact the member committee
Icelandic Member Committee

Related News
- Connecting Future Energy Leaders
- The political economy of energy prices
- To coincide with G20 Hamburg, Christoph Frei explains why innovation policies are key to driving progress on the Energy Trilemma goals

Related Events
- Energy Day
  - 21 Nov 2017
- An optimization of solutions for Energy, Transport and Environment
  - 23 Nov 2017
- General Assembly of the French Member Committee
  - 23 Nov 2017
- Annual Event of the Spanish Committee of the World Energy Council/ Energy futures: cybersecurity and financing emerging transitions
  - 29 Nov 2017
- 2018 North Sea Conference
  - 18 Jan 2018
- 14th World Energy Council Central and Eastern Europe Regional Energy Forum
  - 10 Jun 2018

Related Publications
- World Energy Perspectives
- E-mobility: Closing the emissions gap
- World Energy Issues Monitor 2014

Energy resources data

More resources data for Iceland

All events in Iceland
Thanks